

The Catholic Archbishop of Omaha

**Financial Statements and
Independent Auditors' Report**

June 30, 2025 and 2024



The Catholic Archbishop of Omaha

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INDEPENDENT AUDITORS' REPORT

Audit Committee
The Catholic Archbishop of Omaha
Omaha, Nebraska

Opinion

We have audited the financial statements of The Catholic Archbishop of Omaha (the Organization), which comprise the statements of financial position as of June 30, 2025 and 2024, the related statements of activities and changes in net assets, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as of June 30, 2025 and 2024, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Organization and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern within one year after the date that the financial statements are issued or available to be issued.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audits, significant audit findings, and certain internal control-related matters that we identified during the audits.

Lutz & Company, P.C.

November 13, 2025

The Catholic Archbishop of Omaha

Statements of Financial Position

June 30, 2025 and 2024

ASSETS		
	<u>2025</u>	<u>2024</u>
CURRENT ASSETS		
Cash and Cash Equivalents	\$ 2,802,748	\$ 1,683,315
Restricted Cash and Cash Equivalents		
Board Designated	1,428,035	1,905,683
Donor Restricted - Temporary in Nature	5,590,672	2,955,265
Promises to Give	-	715,000
Other Current Assets	1,012,721	1,738,484
Total Current Assets	10,834,176	8,997,747
PROPERTY, BUILDINGS, AND EQUIPMENT, NET	9,592,661	9,473,312
OTHER ASSETS		
Investments	13,033,864	14,227,178
Board Designated Investments	17,867,183	15,429,409
Investments with Donor Restrictions Temporary in Nature	40,597,129	39,345,197
Prepaid Pension Cost	18,757,362	15,075,087
Total Other Assets	90,255,538	84,076,871
TOTAL ASSETS	\$ 110,682,375	\$ 102,547,930
LIABILITIES		
CURRENT LIABILITIES		
Special Collections Payable	\$ 365,954	\$ 202,113
Other Current Liabilities	870,459	1,031,284
Insurance Claims Reserve	3,516,568	4,666,622
Total Current Liabilities	4,752,981	5,900,019
COMMITMENTS AND CONTINGENCIES		
NET ASSETS		
Without Donor Restrictions	59,730,543	53,622,030
With Donor Restrictions	46,198,851	43,025,881
Total Net Assets	105,929,394	96,647,911
TOTAL LIABILITIES AND NET ASSETS	\$ 110,682,375	\$ 102,547,930

See Notes to Financial Statements.

The Catholic Archbishop of Omaha

Statement of Activities and Changes in Net Assets

Year Ended June 30, 2025

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
REVENUES, GAINS, AND OTHER SUPPORT:			
Contributions	\$ 3,199,961	\$ 8,602,950	\$ 11,802,911
Assessments	6,490,101	-	6,490,101
Program and Other Fees	4,060,594	-	4,060,594
Investment Income, Net of Investment Fees	3,079,405	3,538,237	6,617,642
Other, Net	739,259	-	739,259
Assets Released from Restrictions	8,968,217	(8,968,217)	-
Total Revenues, Gains, and Other Support	26,537,537	3,172,970	29,710,507
EXPENSES AND DISBURSEMENTS:			
Education and Spiritual Formation	10,265,685	-	10,265,685
Stewardship and Development	2,846,442	-	2,846,442
Vocations and Evangelization	4,947,131	-	4,947,131
Campaign Distributions	427,571	-	427,571
Administrative Services	2,433,998	-	2,433,998
Sponsored Health Plans	2,611,731	-	2,611,731
Fundraising	501,174	-	501,174
Total Expenses and Disbursements	24,033,732	-	24,033,732
Increase in Net Assets before Pension-Related Changes Other than Net Periodic Pension Cost	2,503,805	3,172,970	5,676,775
Pension-Related Changes Other than Net Periodic Cost	3,604,708	-	3,604,708
Change in Net Assets	6,108,513	3,172,970	9,281,483
NET ASSETS:			
Beginning of Year	53,622,030	43,025,881	96,647,911
END OF YEAR	\$ 59,730,543	\$ 46,198,851	\$105,929,394

See Notes to Financial Statements.

The Catholic Archbishop of Omaha

Statement of Activities and Changes in Net Assets

Year Ended June 30, 2024

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
REVENUES, GAINS, AND OTHER SUPPORT:			
Contributions	\$ 1,575,548	\$ 5,919,830	\$ 7,495,378
Assessments	6,492,117	-	6,492,117
Program and Other Fees	3,880,915	-	3,880,915
Investment Income, Net of Investment Fees	3,099,300	3,790,577	6,889,877
Other, Net	882,841	-	882,841
Assets Released from Restrictions	8,368,839	(8,368,839)	-
Total Revenues, Gains, and Other Support	24,299,560	1,341,568	25,641,128
EXPENSES AND DISBURSEMENTS:			
Education and Spiritual Formation	8,596,472	-	8,596,472
Stewardship and Development	2,859,042	-	2,859,042
Vocations and Evangelization	4,040,128	-	4,040,128
Campaign Distributions	343,394	-	343,394
Administrative Services	1,886,068	-	1,886,068
Sponsored Health Plans	3,039,490	-	3,039,490
Fundraising	559,345	-	559,345
Total Expenses and Disbursements	21,323,939	-	21,323,939
Increase in Net Assets before Pension-Related Changes Other than Net Periodic Pension Cost	2,975,621	1,341,568	4,317,189
Pension-Related Changes Other than Net Periodic Cost	3,922,498	-	3,922,498
Change in Net Assets	6,898,119	1,341,568	8,239,687
NET ASSETS:			
Beginning of Year	46,723,911	41,684,313	88,408,224
END OF YEAR	\$ 53,622,030	\$ 43,025,881	\$ 96,647,911

See Notes to Financial Statements.

The Catholic Archbishop of Omaha

Statement of Functional Expenses

Year Ended June 30, 2025

	<u>Education and Spiritual Formation</u>	<u>Stewardship and Development</u>	<u>Vocations and Evangelization</u>	<u>Campaign Distributions</u>	<u>Administrative Services</u>	<u>Sponsored Health Plans</u>	<u>Fundraising Services</u>	<u>Total</u>
Salaries	\$ 3,126,514	\$ 524,219	\$ 904,782	\$ -	\$ 569,621	\$ -	\$ -	\$ 5,125,136
Benefits	1,238,360	126,657	392,952	-	241,483	-	-	1,999,452
Professional and Legal Fees	1,145,471	-	275,195	-	143,723	2,611,731	-	4,176,120
Operating	1,866,734	177,991	2,033,325	1,255	480,071	-	501,174	5,060,550
Depreciation	307,643	-	148,256	-	113,975	-	-	569,874
Utilities and Maintenance	427,494	2,034	150,036	-	112,808	-	-	692,372
Contributions	2,153,469	2,015,541	1,042,585	426,316	772,317	-	-	6,410,228
	<u>\$ 10,265,685</u>	<u>\$ 2,846,442</u>	<u>\$ 4,947,131</u>	<u>\$ 427,571</u>	<u>\$ 2,433,998</u>	<u>\$ 2,611,731</u>	<u>\$ 501,174</u>	<u>\$ 24,033,732</u>

See Notes to Financial Statements.

The Catholic Archbishop of Omaha

Statement of Functional Expenses

Year Ended June 30, 2024

	<u>Education and Spiritual Formation</u>	<u>Stewardship and Development</u>	<u>Vocations and Evangelization</u>	<u>Campaign Distributions</u>	<u>Administrative Services</u>	<u>Sponsored Health Plans</u>	<u>Fundraising Services</u>	<u>Total</u>
Salaries	\$ 3,070,802	\$ 521,025	\$ 903,528	\$ -	\$ 578,974	\$ -	\$ -	\$ 5,074,329
Benefits	1,161,928	169,219	355,121	-	216,500	-	-	1,902,768
Professional and Legal Fees	1,093,605	-	243,122	-	144,275	3,039,490	-	4,520,492
Operating	1,571,359	178,620	1,821,703	1,015	407,301	-	559,345	4,539,343
Depreciation	257,292	-	120,920	-	94,553	-	-	472,765
Utilities and Maintenance	392,537	7,870	138,590	-	102,843	-	-	641,840
Contributions	1,048,949	1,982,308	457,144	342,379	341,622	-	-	4,172,402
	\$ 8,596,472	\$ 2,859,042	\$ 4,040,128	\$ 343,394	\$ 1,886,068	\$ 3,039,490	\$ 559,345	\$ 21,323,939

See Notes to Financial Statements.

The Catholic Archbishop of Omaha

Statements of Cash Flows

Years Ended June 30, 2025 and 2024

	<u>2025</u>	<u>2024</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in Net Assets	\$ 9,281,483	\$ 8,239,687
Adjustments to Reconcile Change in Net Assets to Net Cash Provided by (Used in) Operating Activities		
Depreciation	569,874	472,765
Pension-Related Changes Other than Net Periodic Pension Cost	(3,604,708)	(3,922,498)
Net Realized and Unrealized Gains on Investments	(4,867,148)	(5,310,512)
Loss on Sale of Property, Buildings, and Equipment	250,151	-
Forgiveness of Notes Receivable, Related Party	-	363,564
Contributions of Investments	(2,002,030)	(157,672)
Proceeds from Sale of Contributions of Investments	2,002,030	157,672
Decrease (Increase) in Assets:		
Parish Assessment Receivable	-	21,381
Promises to Give	715,000	-
Other Current Assets	725,763	(504,948)
Prepaid Pension Cost	(77,567)	(811,003)
Increase (Decrease) in Liabilities:		
Special Collections Payable	163,841	(2,547)
Other Current Liabilities	(160,825)	95,033
Insurance Claims Reserve	(1,150,054)	660,836
Net Cash Provided by (Used in) Operating Activities	1,845,810	(698,242)
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from Sale of Property, Buildings, and Equipment	12,530	-
Purchase of Property, Buildings, and Equipment	(951,904)	(631,674)
Proceeds from Sales of Investments	5,945,618	22,103,763
Purchase of Investments	(3,574,862)	(21,526,834)
Net Cash Provided by (Used in) Investing Activities	1,431,382	(54,745)
Net Increase (Decrease) in Cash and Cash Equivalents and Restricted Cash and Cash Equivalents	3,277,192	(752,987)
Cash and Cash Equivalents and Restricted Cash and Cash Equivalents, Beginning of Year	6,544,263	7,297,250
Cash and Cash Equivalents and Restricted Cash and Cash Equivalents, End of Year	\$ 9,821,455	\$ 6,544,263

See Notes to Financial Statements.

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Statements of Cash Flows

Years Ended June 30, 2025 and 2024

	<u>2025</u>	<u>2024</u>
RECONCILIATION TO STATEMENTS OF FINANCIAL POSITION		
Cash and Cash Equivalents	\$ 2,802,748	\$ 1,683,315
Restricted Cash and Cash Equivalents		
Board Designated	1,428,035	1,905,683
Donor Restricted - Temporary in Nature	5,590,672	2,955,265
Total Cash and Cash Equivalents and Restricted Cash and Cash Equivalents	\$ 9,821,455	\$ 6,544,263
NONCASH INVESTING ACTIVITIES		
Contributions of Investments	\$ 2,002,030	\$ 157,672
Forgiveness of Notes Receivable, Related Party	-	363,564

See Notes to Financial Statements.

The Catholic Archbishop of Omaha

Notes to Financial Statements

June 30, 2025 and 2024

1. Organization and Summary of Significant Accounting Policies

The Catholic Archbishop of Omaha (the Organization) is a not-for-profit organization established to administer the religious, educational, and charitable activities of the Archdiocese of Omaha. The financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America. The financial statements include all administrative and program offices, departments, and funds of the Organization.

The financial statements do not include the accounts of other related organizations of the Archdiocese of Omaha (the Archdiocese), such as schools, parishes, and cemeteries; FOCCUS, Inc.; the Omaha Archdiocesan Deposit and Loan Fund, Inc.; St. John Paul II Newman Center; and the Catholic Future Foundation. These organizations may or may not be separate legal entities; however, each is an operating entity distinct from the Organization, maintains separate accounts, carries on its own services and programs, and reports annually to its respective constituency.

The accounting policies employed in the preparation of these financial statements are as follows:

Basis of Presentation

The Organization maintains its accounts in accordance with the principles and practices of fund accounting. Fund accounting is the procedure by which resources for various purposes are classified for accounting purposes in accordance with activities or objectives specified by donors.

These financial statements, which are presented on the accrual basis of accounting, have been prepared to focus on the Organization as a whole and to present balances according to the existence or absence of donor-imposed restrictions. Net assets and related activity are classified as follows:

Net Assets Without Donor Restrictions – Net assets whose use is not restricted by donors, even though their use may be limited in other respects, such as by contract or by board designation. Board designated net assets are set aside to pay future obligations associated primarily with health care.

Net Assets With Donor Restrictions – Net assets subject to donor-imposed stipulations that may or will be met, either by actions of the Organization and/or the passage of time. Net assets restricted by the actions of the Organization and/or the passage of time are temporary in nature. When a restriction expires, net assets with donor restrictions temporary in nature are reclassified to net assets without donor restrictions and reported in the statements of activities and changes in net assets as net assets released from restrictions. Other donor-imposed stipulations are permanent in nature and require that principal be maintained in perpetuity by the Organization. At June 30, 2025 and 2024, the Organization had no net assets with donor restrictions permanent in nature.

The Catholic Archbishop of Omaha

Notes to Financial Statements

June 30, 2025 and 2024

Revenues are reported as increases in net assets without donor restrictions unless use of the related assets is limited by donor-imposed restrictions, in which case, the revenues are reported as increases in net assets with donor restrictions. If, however, the donor restriction expires in the same fiscal year in which the revenue is recognized, the revenues are reported as increases in net assets without donor restrictions. Expenses are reported as decreases in net assets without donor restrictions. Revenues and expenses are recognized when earned and incurred, respectively. Gains and losses on investments and other assets or liabilities are reported as increases or decreases in net assets without donor restrictions unless their use is restricted by donor stipulation or law. Expirations of restrictions on net assets (i.e., the donor-stipulated purpose has been fulfilled and/or the stipulated time period has elapsed) are reported as reclassifications between the applicable classes of net assets.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

Cash and Cash Equivalents and Restricted Cash and Cash Equivalents

For the purposes of the statements of cash flows, the Organization considers all investments with an original maturity of three months or less to be cash and cash equivalents, excluding cash and cash equivalents held within investments. The Organization considers all cash and cash equivalents designated for the priest and lay health insurance plans to be Board designated cash and cash equivalents. The Organization also considers all cash and cash equivalents received with donor-imposed restrictions limiting their use to be restricted cash and cash equivalents. This includes cash restricted by donors for the annual appeal, restricted scholarships, and capital campaign.

Concentration of Credit and Market Risk

The Organization's financial instruments consisting of cash and cash equivalents and investments potentially expose the Organization to concentrations of credit and market risk.

The Organization maintains its cash and cash equivalents in bank accounts in which the balances sometimes exceed federally insured levels. These bank accounts are insured by the Federal Deposit Insurance Corporation (FDIC) with coverage of at least \$250,000 available to depositors under the FDIC's general deposit insurance rules. During 2025 and 2024, amounts in the Organization's bank accounts have exceeded FDIC coverage limits. The Organization has entered into a cash management agreement with its main bank, covering the operating, Annual Appeal, Restricted Scholarships, Lay Health, and Ignite the Faith accounts, whereby all amounts above FDIC insured limits are secured with overnight repurchase agreements of the bank's government securities.

The Catholic Archbishop of Omaha

Notes to Financial Statements

June 30, 2025 and 2024

The Organization maintains additional bank accounts which are not covered by a cash management agreement. At June 30, 2025 and 2024, there was a cash balance in excess of FDIC limits at these banks of approximately \$152,000 and \$170,000, respectively.

The Organization invests in a professionally managed portfolio that contains marketable securities. Such investments are exposed to various risks such as credit and market. Due to the level of risk associated with such investments, and the level of uncertainty related to changes in the value of such investments, it is at least reasonably possible that changes in risks in the near term could materially affect investment balances and the amounts reported in the financial statements.

Promises to Give

The Organization recognizes promises to give only when a formal, signed agreement is received from a foundation. The Organization's promises to give at June 30, 2024 were fully collected in 2025. The Organization did not have any promises to give at June 30, 2025.

Investments

Investments are stated at fair value in the statements of financial position (see Note 5). Changes in net unrealized holding gains and losses, realized gains and losses, and investment income are included in the statements of activities and changes in net assets and result in increases or decreases to net assets without donor restrictions unless their use is restricted to a specified purpose or future period. Investment income is recorded as earned. Realized gains and losses are determined by specifically identifying the investment sold. The majority of investments consist of a beneficial interest in an identifiable pool of assets which are on deposit with Merrill Lynch, the Catholic Future Foundation, and the Catholic Umbrella Pool. The pooled funds are invested in various debt and equity securities that have readily determinable fair values.

Property, Buildings, and Equipment

Property, buildings, and equipment are stated at cost or, in the case of gifts, fair market value at the date of donation. Expenditures for additions and betterments in excess of \$5,000 are capitalized; expenditures for maintenance and repairs are charged to expense as incurred. The costs of assets disposed of and the related accumulated depreciation are eliminated from the accounts in the year of disposal. Gains or losses from property disposals are recognized in the year of disposal.

Buildings and equipment are depreciated using the straight-line method over their estimated useful lives, which are as follows:

Buildings and Leasehold Improvements	10 – 39 years
Machinery and Equipment	5 years
Furniture and Fixtures	5 years
Transportation	5 years

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Notes to Financial Statements

June 30, 2025 and 2024

Long-Lived Asset Impairment

The Organization evaluates the recoverability of the carrying value of long-lived assets whenever events or circumstances indicate the carrying amount may not be recoverable. If a long-lived asset is tested for recoverability and the undiscounted estimated future cash flows expected to result from the use and eventual disposition of the asset is less than the carrying amount of the asset, the asset cost is adjusted to fair value and an impairment loss is recognized as the amount by which the carrying amount of a long-lived asset exceeds its fair value. Management does not believe any impairment existed for the years ended June 30, 2025 and 2024.

Fair Value of Financial Instruments

The fair value of a financial instrument is the amount that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. At June 30, 2025 and 2024, carrying amounts of the Organization's financial instruments approximate their fair values.

Special Collections Payable

Special collections payable represents assets entrusted to the Organization only for the purposes of receiving, holding, and disbursing such funds according to the depositors' intentions.

Insurance Claim Reserve

The Archdiocese is subject to various risks of loss related to workers' compensation, general liability, and property insurance. The Organization has purchased commercially available indemnity insurance to cover these risks.

The Archdiocese is self-insured for healthcare, dental, and prescription drugs up to \$400,000 for lay employees and \$175,000 for priests at June 30, 2025 and 2024. The maximum lifetime reimbursement per employee under this coverage is unlimited for lay employees and \$2,000,000 for priests. The insurance claims reserve represents estimates for reporting claims and an estimate for claims incurred but not reported based on actual historical claims. Management is not presently aware of any unasserted group health claims which would have a material adverse impact on the accompanying financial statements.

For the year ended June 30, 2025, insurance premiums collected exceeded insurance claims paid and are included in other revenues. For the year ended June 30, 2024, insurance claims paid exceeded insurance premiums collected and are included in the statement of functional expenses.

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Notes to Financial Statements

June 30, 2025 and 2024

Revenue Recognition

Below are descriptions of the Organization's main revenue streams which are disaggregated by type on the accompanying statements of activities and changes in net assets.

Contributions

Contributions are accounted for under the guidance in Accounting Standards Codification 958 "Not-for-Profit Entities." Contributions are considered to be available for unrestricted use unless specifically restricted by the donor. Contributions of donated non-cash assets and investment securities are recorded at estimated fair value when received. The Organization's policy is to sell donated securities as soon as administratively feasible upon receipt of the securities.

The Organization recognizes pledges received as intentions to give rather than unconditional promises to give unless a formal executed agreement is received from a foundation. Intentions to give are not recorded in the financial statements as a receivable since the donor has the ability to rescind their intention at any time. These amounts will be reported as contribution revenue in future years when the cash is received. Conditional promises to give are those with a measurable performance, or other barrier and a right of return. Conditional promises to give are not recognized until the condition on which they depend has been substantially met. The Organization does not have any conditional contributions as of June 30, 2025 and 2024.

Assessments

Assessment revenue consists of parish assessments that are paid to support the cost to run the Archdiocese. Parishes are obligated to pay their assessment each month.

Assessment revenues are recognized monthly when billed. The assessment amounts are determined annually in July for every parish. The amounts are based on a six-year average of Sunday collections, with discounts given to parishes that have or support a rural high school.

Program and Other Fees and Other, Net

Program and other fees consist of fees that customers pay to participate in various sponsored events and training sessions. Customers can terminate their agreement at any time, but refunds of program services are not common.

Program and other fees are recognized when obligations under the terms of the agreement with the customer are satisfied, which is generally at a point in time when the program service is provided. The transaction price is determined based on an estimate of the total fees expected to be collected based on historical experience. Program agreements have a single performance obligation and are short-term in nature. Program and other fees are typically paid in advance of the program services.

Other, net for the year ended June 30, 2025 consists primarily of insurance premiums collected in excess of insurance claims paid and are used to offset future insurance claims. For the year ended June 30, 2024, insurance claims exceeded insurance premiums collected and are included in sponsored health plans in the statement of functional expenses.

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Notes to Financial Statements

June 30, 2025 and 2024

Contract Balances

Parish assessments receivable is an unconditional right to consideration and are recognized when the Organization's performance obligation has been fully satisfied. As of June 30, 2025, 2024, and 2023, the Organization's parish assessments receivable balance was \$0, \$0, and \$21,381, respectively.

At June 30, 2025, 2024 and 2023, the Organization had insurance premiums outstanding from its lay health plan, net of expected uncollectible premiums totaling approximately \$0, \$1,258,000, and \$781,000, respectively. During the year ended June 30, 2025, the Organization's Board approved a grant to a related party in an amount of approximately \$2,053,000. The related party then used the granted funds to satisfy its outstanding insurance premiums balance owed to the Organization. The grant is included in contributions in the accompanying statement of functional expenses.

In-Kind Contributions

Contributions of gifts in-kind that can be used by the Organization are recorded at fair value in the period received. Contributions of donated services that create or enhance nonfinancial assets or that require specialized skills, are provided by an individual possessing those skills, and would typically need to be purchased if not provided by donation, and are recorded at their fair values in the period received. The value of contributed time is not reflected in the financial statements as there is not an objective measure of the value of these services. There were no in-kind contributions recognized during the years ended June 30, 2025 and 2024. The Organization also contributes various personnel services, including accounting and human resources, to other related entities without charge. The cost of these services is reflected in salaries expense in the accompanying statements of functional expenses.

Leases

The Organization established a right-of-use (ROU) model that requires a lessee to recognize a ROU asset and lease liability on the accompanying statements of financial position for all leases. The Organization determines that a contract contains a lease when it provides the Organization with the right to direct the use of an implicitly or explicitly identified asset for a set period of time. Leases are classified as operating or finance leases at inception based on certain criteria.

The Organization has elected the short-term lease practical expedient to exclude leases with initial terms of 12 months or less from recognition on the accompanying statements of financial position. The Organization has elected the practical expedient to utilize the risk-free rate in determining the present value of lease payments unless the implicit rate is readily determinable. The Organization accounts for lease and nonlease components in its contracts as a single lease component for all classes of leases.

The Organization does not have any significant leases with terms in excess of 12 months; therefore, no ROU assets or lease liabilities have been reflected on the accompanying statements of financial position.

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Notes to Financial Statements

June 30, 2025 and 2024

Pension Plan

The Organization recognizes the funded status of the defined benefit pension plan as a net asset or liability and recognizes changes in that funded status in the year in which the changes occur through other changes in net assets, to the extent those changes are not included in the net periodic pension cost.

Functional Expenses

The costs of providing various programs and other activities have been summarized on a functional basis in the statements of functional expenses. Costs are allocated to each functional expense category based on the specific departments benefited by the expense. Certain categories of expenses are attributable to more than one department. Therefore, these expenses require allocation on a reasonable basis that is consistently applied. Salaries and related expenses for certain individuals performing tasks in multiple functional expense categories are allocated based on estimates of time and effort. Administrative services expenses such as professional and legal fees, depreciation, utilities and maintenance, finance, human resources and insurance are allocated partially to other departments based on estimates of time and usage. Allocation percentages are reviewed for accuracy at least annually.

Income Taxes and Unemployment Taxes

The Organization is exempt from federal income taxes and unemployment taxes as an organization listed in the 2025 edition of the Official Catholic Directory.

The Organization applies the provisions of FASB Interpretation No. 48, *Accounting for Uncertainty in Income Taxes*, included in ASC Subtopic 740-10, *Income Taxes – Overall*. ASC 740-10 provides specific guidance on how to address uncertainty in accounting for income tax assets and liabilities, prescribing recognition thresholds and measurement attributes. At June 30, 2025 and 2024, the Organization had no uncertain tax positions.

Subsequent Events

Subsequent events are events or transactions that occur after the statement of financial position date, but before the financial statements are available to be issued and may require potential recognition or disclosure in the financial statements. Management has considered such events or transactions through November 13, 2025, noting no items requiring disclosure.

The Catholic Archbishop of Omaha

Notes to Financial Statements

June 30, 2025 and 2024

2. Liquidity and Cash Management

The following reflects the Organization's financial assets at June 30, reduced by amounts not available for general use within one year of the date of the statements of financial position because of contractual or donor-imposed restrictions or internal designations.

	<u>2025</u>	<u>2024</u>
Cash and Cash Equivalents	\$ 2,802,748	\$ 1,683,315
Current Portion of Promises to Give	-	715,000
Other Current Assets, Less Non-Liquid Assets	867,021	290,946
Investments	13,033,864	14,227,178
Financial Assets Available to Meet Cash Needs for General Expenditures Within One Year	<u>\$ 16,703,633</u>	<u>\$ 16,916,439</u>

The Organization manages its liquid resources by structuring its financial assets to be available as its general expenditures, liabilities, and other obligations become due. In addition, the Organization invests cash in excess of daily requirements in commercial money market instruments. If needed, the Organization could draw up to \$4,000,000 upon its two lines of credit (see Note 6) or its Board designated funds with Board approval.

3. Property, Buildings, and Equipment

Property, buildings, and equipment at June 30, consist of the following:

	<u>2025</u>	<u>2024</u>
Land and Land Improvements	\$ 4,141,660	\$ 4,116,013
Buildings and Leasehold Improvements	9,317,529	9,279,544
Machinery and Equipment	695,342	723,986
Furniture and Fixtures	141,908	136,209
Transportation	118,938	71,544
Total Cost	14,415,377	14,327,296
Less Accumulated Depreciation	4,822,716	4,853,984
Net Book Value	<u>\$ 9,592,661</u>	<u>\$ 9,473,312</u>

4. Investments

Investments at fair value at June 30, consist of the following:

	<u>2025</u>	<u>2024</u>
Cash Funds	\$ 4,000,334	\$ 5,063,140
Beneficial Interest in Assets Held by:		
Merrill Lynch	63,826,828	62,260,287
Catholic Future Foundation	3,229,875	1,343,475
Catholic Umbrella Pool	441,139	334,882
Total Investments	<u>\$ 71,498,176</u>	<u>\$ 69,001,784</u>

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Notes to Financial Statements

June 30, 2025 and 2024

Reconciliation of the components of investment income to the statements of activities and changes in net assets for the years ended June 30, is as follows:

	<u>2025</u>	<u>2024</u>
Net Realized and Unrealized Gains on Investments	\$ 4,867,148	\$ 5,310,512
Interest and Dividends, Net of Investment Fees	1,750,494	1,579,365
Total Investment Income, Net	<u>\$ 6,617,642</u>	<u>\$ 6,889,877</u>

Investments as of June 30, are classified as follows:

	<u>2025</u>	<u>2024</u>
Investments	\$ 13,033,864	\$ 14,227,178
Board Designated Investments	17,867,183	15,429,409
Investments with Donor Restrictions Temporary in Nature	40,597,129	39,345,197
	<u>\$ 71,498,176</u>	<u>\$ 69,001,784</u>

5. Fair Value Measurements

The Organization applies the provisions of ASC Topic 820, *Fair Value Measurements and Disclosures*. ASC 820 clarified that fair value should be measured at the exit price, which is the price to sell an asset or transfer a liability. The exit price may or may not equal the transaction price and the exit price objective applies regardless of the intent or ability to sell the asset or transfer the liability at the measurement date. ASC 820 also clarified that nonperformance risk, including an issuer's credit standing, should be considered when measuring liabilities at fair value. ASC 820 also requires enhanced disclosures and establishes a fair value hierarchy that prioritizes the inputs used to measure fair value. The fair value hierarchy ranks the quality and reliability of the information used to determine fair values giving the highest priority to the unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements).

Financial assets and liabilities carried at fair value will be classified and disclosed in one of the following three categories:

Level 1 – Unadjusted quoted prices available in active markets that are accessible at the measurement date for identical assets or liabilities. This level primarily consists of financial instruments such as exchange-traded securities.

Level 2 – Pricing inputs include quoted prices for identical or similar assets and liabilities in active markets, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the asset or liability, and inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3 – Pricing inputs include significant inputs that are generally less observable from objective sources. These inputs reflect management's best estimates of fair value using its own assumptions about the assumptions a market participant would use in pricing the asset or liability.

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Notes to Financial Statements

June 30, 2025 and 2024

The level in the fair value hierarchy within which a fair measurement in its entirety falls is based on the lowest level input that is significant to the fair value measurement in its entirety. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at June 30, 2025 and 2024.

Cash Funds: Valued at the closing price reported on the active market on which the individual securities are traded.

Beneficial Interests: Valued based on the pro rata share of the total investment pool. The underlying assets are traded in active markets and the Organization has the ability to redeem its investment in the pool at fair value. The investment pools include the following investment classifications at June 30,:

<u>Asset Category</u>	<u>2025</u>	<u>2024</u>
Equity Securities	58%	57%
Fixed Income Securities	37%	39%
Mutual Funds	2%	1%
Cash Funds	3%	3%
	<u>100%</u>	<u>100%</u>

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Organization believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables presents the placement in the fair value hierarchy of assets that are measured at fair value on a recurring basis (including items that are required to be measured at fair value and items for which the fair value option has been elected) at June 30, 2025:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Investments:				
Cash Funds	\$ 4,000,334	\$ -	\$ -	\$ 4,000,334
Beneficial Interest in Assets Held by:				
Merrill Lynch	-	63,826,828	-	63,826,828
Catholic Future Foundation	-	3,229,875	-	3,229,875
Catholic Umbrella Pool	-	441,139	-	441,139
	<u>\$ 4,000,334</u>	<u>\$ 67,497,842</u>	<u>\$ -</u>	<u>\$ 71,498,176</u>

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Notes to Financial Statements

June 30, 2025 and 2024

The following tables presents the placement in the fair value hierarchy of assets that are measured at fair value on a recurring basis (including items that are required to be measured at fair value and items for which the fair value option has been elected) at June 30, 2024:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Investments:				
Cash Funds	\$ 5,063,140	\$ -	\$ -	\$ 5,063,140
Beneficial Interest in Assets Held by:				
Merrill Lynch	-	62,260,287	-	62,260,287
Catholic Future Foundation	-	1,343,475	-	1,343,475
Catholic Umbrella Pool	-	334,882	-	334,882
	<u>\$ 5,063,140</u>	<u>\$ 63,938,644</u>	<u>\$ -</u>	<u>\$ 69,001,784</u>

6. Financing Arrangements

The Organization has available two unsecured lines of credit totaling \$4,000,000. The first line of credit totaling \$2,000,000 has a variable interest rate based on the current prime rate and is subject to a floor of 3.75%, due March 2026. The second line of credit totaling \$2,000,000 has a variable interest rate based on the prime rate less 1.00%, due November 2025. There were no borrowings against either line of credit as of June 30, 2025 and 2024.

7. Restrictions and Limitations on Net Asset Balances

Net assets without donor restrictions totaling \$19,295,218 and \$17,335,092, at June 30, 2025 and 2024, respectively, are designated by the Board for healthcare costs.

Net assets with donor restrictions that are temporary in nature are available for the following purposes at June 30:

	<u>2025</u>	<u>2024</u>
Seminary	\$ 32,259,888	\$ 30,582,148
Archbishop's Annual Appeal	4,542,376	4,903,391
Campaign Funds (Ignite the Faith)	730,920	1,158,458
Other Funds (Priest and Lay Well-Being)	3,860,132	3,729,750
Scholarships and Grants	4,317,375	2,108,416
Other	488,160	543,718
	<u>\$ 46,198,851</u>	<u>\$ 43,025,881</u>

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Notes to Financial Statements

June 30, 2025 and 2024

Net assets were released from restrictions by incurring expenses satisfying the restricted purposes or by occurrence of their specified events for the years ended June 30, as follows:

	<u>2025</u>	<u>2024</u>
Seminary	\$ 1,500,000	\$ 1,370,000
Archbishop's Annual Appeal	5,954,169	5,664,599
Campaign Funds (Ignite the Faith)	427,571	343,394
Other Funds (Priest and Lay Well-Being)	235,000	205,000
Scholarships and Grants	744,464	698,243
Other	107,013	87,603
	<u>\$ 8,968,217</u>	<u>\$ 8,368,839</u>

8. Retirement Plans

The employees of the Archdiocese and its related organizations participate in one of two retirement plans. The priests participate in the Priests' Retirement Plan (Pension Plan). The lay employees participate in the Lay Employees' Retirement Plan (Lay Plan). The Pension Plan and the Lay Plan are exempt from the funding requirements of the Employee Retirement Income Security Act of 1974 (ERISA) as these have been recognized by the Internal Revenue Service as "church plans." These plans are described as follows:

Lay Plan

The Lay Plan is a 403(b) defined contribution plan. Under the 403(b) plan, all lay employees of the Organization who have completed one year of service and who work at least 1,000 hours per year are eligible to receive employer contributions. The Organization contributes 5% of the employees' annualized gross earnings. Employees are allowed to make salary reduction contributions to the 403(b) plan upon their date of hire. The Organization contributed \$328,149 and \$204,435 in 2025 and 2024, respectively.

Priests' Pension Plan

The Pension Plan, which is a noncontributory defined benefit plan, provides payments to eligible priests at retirement. All priests who are incardinated into the Archdiocese and have at least 10 years of service are eligible to participate as defined by the plan agreement. A priest who retires after attaining age 70 and 10 years of service with institutions of the Archdiocese may receive a retirement benefit. The Pension Plan is a church plan, as defined in Section 414(e) of the IRC.

The Pension Plan provides \$1,950 per month to active and inactive priests who are 70 years and older. The Pension Plan also provides a Medicare premium supplement of \$185 per month. The measurement date used to determine pension benefits is June 30.

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Notes to Financial Statements

June 30, 2025 and 2024

The following table sets forth the Pension Plan's funded status at June 30:

	<u>2025</u>	<u>2024</u>
Fair Value of Plan Assets, Beginning of Year	\$ 42,968,607	\$ 38,249,672
Actual Return on Plan Assets	4,465,808	4,362,774
Benefits Paid	(1,514,443)	(1,383,703)
Contributions Net of Extended Care Premiums	815,963	1,739,864
Fair Value of Plan Assets, End of Year	<u>46,735,935</u>	<u>42,968,607</u>
Benefit Obligation, Beginning of Year	27,893,520	27,908,086
Service Cost	624,500	666,375
Interest Cost	1,489,090	1,412,692
Actuarial Gain	(570,133)	(1,335,260)
Plan Amendment	56,039	625,330
Benefits Paid	(1,514,443)	(1,383,703)
Benefit Obligation, End of Year	<u>27,978,573</u>	<u>27,893,520</u>
Funded Status at End of Year	<u>\$ 18,757,362</u>	<u>\$ 15,075,087</u>

The following are the actuarial assumptions used by the Pension Plan to develop the pension projected benefit obligation as of June 30:

	<u>2025</u>	<u>2024</u>
Discount Rate	5.70%	5.50%
Expected Benefit Level Per Month	\$1,950	\$1,890
Expected Long-Term Rate of Return on Plan Assets	4.00%	4.00%
Benefit Increase Rate	3.00%	3.00%

The following is a summary of the components of net periodic pension cost for the years ended June 30:

	<u>2025</u>	<u>2024</u>
Service Cost During the Period	\$ 624,500	\$ 666,375
Interest Cost on Projected Benefit Obligation	1,489,090	1,412,692
Expected Return on Plan Assets	(1,699,355)	(1,523,100)
Amortization of Unrecognized:		
Prior Service Cost	370,838	372,894
Gain	(46,677)	-
Net Periodic Pension Cost	<u>\$ 738,396</u>	<u>\$ 928,861</u>

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Notes to Financial Statements

June 30, 2025 and 2024

The following are the actuarial assumptions used by the Pension Plan to develop the components of pension cost for the years ended June 30:

	<u>2025</u>	<u>2024</u>
Discount Rate	5.50%	5.20%
Expected Benefit Level Per Month	\$1,950	\$1,890
Expected Long-Term Rate of Return on Plan Assets	4.00%	4.00%
Benefit Increase Rate	3.00%	3.00%

Amounts recognized in pension-related changes other than net periodic pension cost for the years ended June 30, consist of the following:

	<u>2025</u>	<u>2024</u>
Net Actuarial Gain	\$ (3,336,586)	\$ (4,174,934)
Prior Service Cost	56,039	625,330
Amortization of Unrecognized:		
Prior Service Cost	(370,838)	(372,894)
Gain	46,677	-
	<u>\$ (3,604,708)</u>	<u>\$ (3,922,498)</u>

Plan asset and target allocations comprise the following investment classifications at June 30:

<u>Asset Category</u>	<u>Target Allocations</u>	<u>2025</u>	<u>2024</u>
Equity Securities	60%	64%	61%
Debt Securities	39%	34%	37%
Other	1%	2%	2%
	<u>100%</u>	<u>100%</u>	<u>100%</u>

The Archdiocese's investment objective with respect to the Pension Plan is to produce sufficient current income and capital growth through a portfolio of equity and fixed income investments that, together with appropriate employer contributions, is sufficient to provide for the pension benefit obligations. The Pension Plan's assets are managed by outside investment managers in accordance with the investment policies and guidelines established by the pension trustees, and are diversified by investment style, asset category, sector, industry, issuer, and maturity.

The Archdiocese's overall expected long-term rate of return on assets is 4.00%. The expected long-term rate of return is based on the portfolio as a whole and not on the sum of the return on individual asset categories. The return is based exclusively on historical returns, without adjustments.

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Notes to Financial Statements

June 30, 2025 and 2024

The benefits to be paid in each of the next five years, and in the aggregate for the five fiscal years thereafter, are summarized in the table below:

2026	\$ 1,585,300
2027	1,568,400
2028	1,577,800
2029	1,627,400
2030	1,730,200
2031-2035	9,322,500
	<u>\$ 17,411,600</u>

The Archdiocese expects to contribute \$705,600 (\$7,200 per priest) to this postretirement benefit plan in the next fiscal year.

The asset allocations of the Archdiocese's pension benefits as of June 30, 2025 were as follows:

	Fair Value Measurements at June 30, 2025			Total
	Pension Benefits - Plan Assets			
	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	
Cash	\$ 857,794	\$ -	\$ -	\$ 857,794
Mutual Funds:				
Equity Funds	29,998,967	-	-	29,998,967
Fixed-Income Funds	15,879,174	-	-	15,879,174
Total	<u>\$ 46,735,935</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 46,735,935</u>

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Notes to Financial Statements

June 30, 2025 and 2024

The asset allocations of the Archdiocese's pension benefits as of June 30, 2024 were as follows:

	Fair Value Measurements at June 30, 2024			Total
	Pension Benefits - Plan Assets			
	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	
Cash	\$ 777,575	\$ -	\$ -	\$ 777,575
Mutual Funds:				
Equity Funds	26,420,733	-	-	26,420,733
Fixed-Income Funds	15,770,299	-	-	15,770,299
Total	\$ 42,968,607	\$ -	\$ -	\$ 42,968,607

9. Special Collections Payable

Special collections payable at June 30, are summarized as follows:

	2025	2024
Catholic Relief	\$ 110,556	\$ 92,689
Communications	10,208	14,486
Peter's Pence	21,649	33,660
Religious Pension	60,839	29,263
Rice Bowl	15,292	19,422
Black and Indian Missions	19,990	7,480
4 in 1	107,950	-
Other	19,470	5,113
	<u>\$ 365,954</u>	<u>\$ 202,113</u>

10. Commitments and Contingencies

Legal Proceedings

There are two pending cases against the Archdiocese:

The first matter involves an engineering firm that is seeking to be paid for work performed on Skutt Catholic High School (Skutt Catholic) for which they were not paid by the general contractor. The Archdiocese was included in this suit because it owns the real estate where Skutt Catholic is located. Skutt Catholic has accepted financial responsibility for any amounts which need to be paid to resolve the suit and has the financial resources to do that. In any event, the matter is not expected to have a material adverse impact upon the financial operations of the Organization.

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Notes to Financial Statements

June 30, 2025 and 2024

The second matter a defamation claim filed by two plaintiffs against the Archdiocese, St. Columbkille School, and six individuals, seeking unspecified damages. The matter is not expected to have a material adverse impact upon the financial operations of the Organization.

There are a number of potential claims made against the Organization for alleged sexual abuse by former Priests of the Archdiocese. These claims have not resulted in the filing of any lawsuits and, in any event, are not expected to have a material adverse impact upon the financial operations of the Organization.

Property Self-Insurance Claims

During the year ended June 30, 2025, the Organization entered into a self-insurance retention (SIR) program for its property insurance. Under the SIR program, the Organization is responsible for the first \$500,000 per occurrence, subject to an aggregate annual maximum of \$2,500,000. Management is presently not aware of any unasserted claims which would have a material adverse impact on the accompanying financial statements.

Guaranteed Notes

The Organization has guaranteed various notes payable of affiliated entities. At June 30, 2025 and 2024, \$39,328,619 and \$46,533,065, respectively, was outstanding on notes guaranteed by the Organization. The Organization would assume a guaranteed note in the event that an affiliated entity defaulted on the note.

The Catholic Archbishop of Omaha

Notes to Financial Statements

June 30, 2025 and 2024

The following is a summary of guarantees outstanding at June 30, 2025:

<u>Entity</u>	<u>Purpose</u>	<u>Date of Debt</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>June 30, 2025</u>
St. Bernard	Operating	March 2022	March 2026	7.50	\$ 75,000
St. John Paul II					
Newman Center	Construction Costs	July 2022	March 2026	1.94	4,800,464
Catholic Charities					
Foundation	Building Renovation	March 2021	March 2026	2.75	687,768
St. Isidore	Construction	April 2025	April 2026	6.50	2,054,000
St. Columbkille	Parish Center Loan	May 2021	May 2026	3.35	1,268,132
Daniel J. Gross					
High School	Construction	September 2021	September 2026	3.50	1,414,905
St. Patrick	Rectory Loan	May 2023	May 2028	3.50	526,857
Roncalli High School	Construction	June 2024	June 2028	5.50	1,000,000
St. Charles					
Borromeo	New Parish Center	July 2023	July 2028	3.70	4,370,000
St. James	Parish Center Loan	April 2024	April 2029	5.50	607,000
Immaculate					
Conception	Construction	November 2024	November 2029	5.50	430,452
St. Matthew	Construction	November 2020	November 2030	3.75	5,465,311
Mary Our Queen	HVAC System	September 2022	September 2032	3.50	96,527
St. Columbkille	Concrete Project	September 2023	September 2033	4.50	321,372
St. John Vianney	New Roof	December 2023	December 2033	4.50	31,842
St. John Vianney	Refinance	August 2015	August 2035	3.50	825,717
St. Mary	Roof Replacement	November 2016	November 2036	3.50	51,347
St. Patrick	Purchase House	December 2017	December 2037	3.50	145,572
St. Patrick	Purchase House	March 2018	March 2038	3.50	150,974
St. Michael	Parish Hall Loan	September 2018	September 2038	4.50	22,262
St. Patrick	Roof Replacement	January 2025	February 2040	5.50	267,120
St. John Vianney	HVAC System	January 2025	February 2040	5.50	262,077
St. Bonaventure	Bridge Loan	April 2020	April 2040	5.50	104,288
Ss. Peter and Paul	HVAC System	September 2019	September 2044	3.50	73,019
St. Wenceslaus	Construction	March 2025	April 2045	5.96	8,000,000
Mary Our Queen	Purchase House	October 2020	October 2045	3.50	196,262
Mary Our Queen	Youth Center	September 2022	September 2052	3.50	444,997
St. Frances Cabrini	Rectory	June 2024	June 2054	5.50	346,204
St. Wenceslaus	Construction	October 2019	April 2055	5.50	2,694,488
St. Matthew	Construction	May 2020	May 2055	5.50	2,594,662
					<u>\$ 39,328,619</u>

As of November 13, 2025, management of the Organization does not anticipate having to make payments on these guaranteed notes.

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