



Legacies

LIVING LEGACY CIRCLE NEWS

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Bob Kathol's Endowed Funds Benefit His Hometown

The Two Funds Honor the Giving Spirit of His Parents



Bob Kathol (above) has established two funds in the Catholic Futures Foundation, both in honor of his parents, Leo and Clara Kathol.

If Bob Kathol's dad had \$500 left over at the end of the year, he'd give \$400 of it to the Church.

Bob's father was one of a long line of Bow Valley blacksmiths, rich in faith and family but perhaps not so much in worldly possessions.

Yet, whatever he and his wife had, they shared.

Generosity, it turns out, is a multigenerational trait in the Kathol family. In honor of his parents, Bob has established two endowed funds with the Catholic Futures

Foundation of Northeast Nebraska (or CFF): the Leo and Clara Kathol Development Endowment Fund and the Leo and Clara Kathol Memorial Scholarship Fund. The former assists the Cedar County Catholic Schools and Parishes Development Office, providing for development efforts and fund-raising services to benefit the county's schools and churches. The latter ensures annual tuition scholarships to Holy Trinity Elementary students in Hartington, Nebraska.

"I'm not trying to save the world," Bob explains. "I'm trying to create a methodology to fund Catholic education by creating a fund, the earnings of which pay scholarships."

Kathol, who is now retired from a long career as a financial advisor (most recently DA Davidson), believes scholarships at the elementary level carry a high return on investment. It's a ripple effect. By helping parents provide their children with a Catholic grade school education, his scholarships are effectively bolstering enrollment in Catholic high schools – particularly his alma mater, Cedar Catholic High School – because

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Kathol... (Cont. from page 1)



The importance of inter-generational connection runs strong in the Kathol family. Proud grandfather, Bob, is pictured here with his grandsons.

Catholic grade schools are the biggest feeders for Catholic high schools.

“Parents are going to need help in paying the tuition bill. This is one way the older generation with the means can assist the younger generation, especially if it’s an annual gift and not a one-time deal,” says Bob, adding with a laugh, “Remember, I am an investment guy.”

The Holy Trinity Elementary School Tuition Scholarships have had a tremendous impact on families, says Joani Potts, development director at Cedar Catholic Schools and Parishes Development Office. Scholarships from the Leo and



Scholarship recipients from Holy Trinity Elementary School continue their Catholic education at Cedar Catholic High School.

Clara Kathol Memorial Scholarship Fund – currently, six total – are the largest privately endowed scholarships for the elementary school.

“Mr. Kathol was insightful to realize the need for an endowed gift to elementary tuition scholarships,” Potts says. “His parents sent their large family to Holy Trinity Elementary and Cedar Catholic High School.”

Bob knows firsthand what it is like to struggle to cover tuition costs. He was awarded the Brandeis scholarship to attend Creighton University after Sister Thomasine, a Benedictine nun at Holy Trinity, singled him out and told him, “Bob, you’re going to college.” This scholarship, coupled with an intense work ethic that saw him working 40 hours a week on top of taking classes, were the only reasons he was able to graduate with his finance degree in 1962.

“To dad, an education is paramount to success,” says Bob’s daughter, Susan Kathol Gnann. And to honor the encouragement of Sr. Thomasine, she says her father “quietly and patiently...began endowing scholarships at high schools and colleges in and around Hartington and Omaha.”

“Removing barriers for women is particularly important to him, so he has focused on helping young women in high school and college access quality education,” continues Susan.

Namely, he established scholarships for students at Omaha Mercy, Duchesne Academy, and Marian High School to attend Creighton University, particularly its Heider College of Business as a way of inspiring more women to enter business professions.

In honor of his second late wife, Bette, whom he married after his first wife, Kay, passed away, Bob created a scholarship at her Catholic high school in South Dakota for students to attend Mount Marty College.

“
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”

Susan Kathol Gnann,
Bob’s daughter

“Dad has never been one for the limelight, and so he stays in the background funding these scholarships to a level where they can sustainably deliver enough funds to move the needle for students who desire an education,” says Susan.

Similarly, the Leo and Clara Kathol Development Fund bolsters the annual budget of the Catholic Development office by providing for three Catholic Development Blue Ribbon Committee memberships. Bob’s mother, Clara, was a charter

member of this Blue Ribbon Committee, established under the direction of Monsignor John Flynn, then the Archdiocese of Omaha Development Director.

Joani says Bob's fund makes "a big difference in a tight budget." This is especially true considering

that rural communities have fewer annual Development Committee memberships, which are the primary funding source of the Catholic Development Office. "To our knowledge, this Catholic Development Blue Ribbon Committee and Development Program is one of the few original

programs successfully operating as such. It is because of people like Bob Kathol, who plan for the future while providing for the present."

What is Bob's advice to someone considering a sustainable way to give: "Set up your own fund or find an established fund through

About the Catholic Futures Foundation of Northeast Nebraska

With more than 217 funds valued at \$38.4 million as of June 30, 2022, the Catholic education and parish-focused funds held by the Catholic Futures Foundation of Northeast Nebraska are as diverse as are the needs of the communities they serve. Whether you are an individual donor or in leadership at a parish, school or ministry, the Catholic Futures Foundation can help you create a legacy of impact for the causes you or your organization are most passionate about.

How to Make an Impact:

- **Give to an existing fund** - You can make a gift through cash, appreciated stock or retirement assets, to name a few.
- **Create your own fund** - We can help you establish a fund to benefit the parish, school or ministry of your choice. The fund can be in your family's name or you can choose to honor or memorialize someone who has made a difference in your life. A minimum is required to start a fund and anyone can add to the fund in any amount. Over 60 families have established a fund in the Catholic Futures Foundation.
- **Make Planned Gifts** - By including in your will or trust a bequest to your family's fund with the Catholic Futures Foundation you are ensuring the parish, school or ministry you choose to benefit are supported in perpetuity. When you remember your Foundation fund or other archdiocesan entity in your estate plans, we invite you to become a member of the Archdiocese of Omaha's Living Legacy Circle.
- **Pursue your mission** - The Catholic Futures Foundation can help your parish, school or ministry better steward its financial resources so you can confidently pursue your mission and continue to transform lives far into the future.

To learn more about how you can positively impact the future of our church and help transform lives, please contact:

**Archdiocese of Omaha
Stewardship & Development Office**
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catholicfutures.org



Catholic Futures Foundation
of Northeast Nebraska

the Archdiocese' Catholic Futures Foundation. Give a big chunk or a small increment annually. Building a fund or contributing to an existing fund rather than making a one-time gift is a better investment for the Church in the long run."

And, giving through an IRA distribution carries an added benefit of being tax-free, he adds.

"Bob knows giving back is what our Catholic future depends upon. This is his way of perpetuating the faith and providing for his hometown community," Joani says. "Bob is a

strong believer in endowment funds to provide an asset for the future while generating income for present needs."

To learn how you can make a similar impact, contact Tony LaMar at 402.557.5544 or ajlamar@archomaha.org.

Donor Named Funds

Below is a list of Donor Named Funds held in the Catholic Futures Foundation. Like the *Leo and Clara Kathol Development Endowment Fund* and the *Leo and Clara Kathol Memorial Scholarship Fund* that was set up by Bob Kathol, a Donor Named Fund is set up by you, in your name or in honor/memory of someone special, and the fund will leave a legacy of support for a Catholic mission dear to your heart. **Thank you to all the benefactors below who have invested in our Church in such a meaningful way.**

Msgr. John Flynn Family Education Trust (High School Tuition Assistance)
 Msgr. Flynn Tuition Assistance Fund (High School Tuition Assistance)
 Tupper O'Hearn Cunningham Fund (Duchesne)
 Emily Cunningham Kozlik Fund (Duchesne)
 Tupper O'Hearn Cunningham Fund (Mercy)
 Robert Cunningham Jr. Fund (Creighton Prep)
 St. Margaret Mary School / Cunningham Fund
 Haney Memorial Fund (St. Pius / St. Leo - Omaha)
 Roncalli High School Cousino/Skinner Endowment
 Justin C. and Ruth E. Lauer Endowment Fund (St. Patrick School - Fremont)
 Clifford Miller Trust (High School Tuition Assistance - Urban)
 Fr. Fitzgerald Education Memorial Fund (High School Tuition Assistance)
 John and Dolores Vipond Endowment Fund (St. Joan of Arc - Omaha)
 Murphy Family Fund (Catholic Elementary Tuition Assistance)
 Rev. Robert J. Eimers Endowment Fund (High School Tuition Assistance)
 Sr. Helen M. Spengler, OSM Endowment Fund (Grant Program & Tuition Assistance)
 Harold & Jeff Peschel Family Memorial Endowment Fund (Roncalli)
 Joseph F. Havelka Music Appreciation Fund (Music in Catholic Schools)
 Russell J. and Eloise J. Battiatto Endowment Fund (St. Patrick School - Fremont)
 Margaret R. Bradley Endowment Fund (Duchesne)
 Rolfes Family Education Endowment (Holy Family - Cedar County)
 Florence Husted Educational Endowment (High School Tuition Assistance)
 Sister Patricia Mulcahey Scholarship Fund (High School Tuition Assistance)
 William Randolph Hearst Foundation (High School Tuition Assistance)
 Archbishop Daniel Sheehan Memorial H.S. Scholarship Fund
 Archbishop Elden Curtiss Scholarship Fund (High School)
 Archbishop Daniel Sheehan Memorial Elementary School Scholarship

Archbishop Daniel Sheehan High School Trust Special Fund
 Mary D. Petrasic and Rev. Martin J. Petrasic Memorial Endowment (High School Tuition Assistance)
 Leone & John Beilman Memorial Endowment Fund (High School Tuition Assistance)
 Claude and Agnes Hamilton Endowment (High School Tuition Assistance)
 Msgr. Thomas E. DeBacker Endowment (High School Tuition Assistance)
 Joseph Michael Worthington Memorial Endowment Fund (St. Pius / St. Leo - Omaha)
 Msgr. William S. Whelan Endowment Fund (High School Tuition Assistance)
 Msgr. Charles Brodersen Scholarship Endowment Fund (High School Tuition Assistance)
 Grace J. Souvignier Endowment Fund (High School Tuition Assistance)
 Ryan Furlow Scholarship Endowment Fund (St. Robert School - Omaha)
 Rev. Paul J. Begley, Jr. Family Trust (High School Tuition Assistance)
 Norman J. and Verena C. Mendlik Endowment Fund (St. Wenceslaus School - Dodge)
 Leo and Clara Kathol Development Endowment Fund (Cedar County Catholic Schools)
 James E & Ruthellen W Hollander High School Scholarship Endowment Fund
 James E & Ruthellen W Hollander Scholarship Endowment (Duchesne)
 James E & Ruthellen W Hollander Scholarship Endowment (Creighton Prep)
 James E & Ruthellen W Hollander Scholarship Endowment (Christ the King School)
 Theodore and Effie Kubart Family Endowment Fund (St. Joseph School - Atkinson)
 Paul J. Dougherty Family Scholarship Endowment Fund (St. Joan of Arc - Omaha)
 Msgr. Cyril J. Werner Endowment Fund (Cedar County Catholic Schools)
 Beatrice Houston Jacques Scholarship Endowment Fund (Vocations)
 Blase and Mary Cupich Memorial Scholarship Endowment Fund (Sts. Peter & Paul School - Omaha)

Professor Charles L. Miller Memorial Fund (Music in Catholic Schools)
 Leo and Clara Kathol Memorial Scholarship Fund (Holy Trinity - Hartington)
 Msgr. William S. Whelan Endowment Fund (Howells Community Catholic School - Howells)
 Paul and Patricia Mendlik Family Scholarship Endowment Fund (Skutt)
 Tyler J. Alitz Scholarship Endowment Fund (Roncalli)
 Walter and Mary Ann Steffensmeier Endowment Fund (St. Wenceslaus - Dodge)
 John F. and Anne Marie Daly Endowment Fund (Catholic Education)
 Msgr. Francis E. Kubart Endowment Fund (St. Joseph Parish - Atkinson)
 Gerald F. Petersen Memorial Fund (Archbishop's Dinner for Education)
 Brian M. Smith Memorial Scholarship Fund (Music in Catholic Schools)
 Dave and Linda Shanahan Family Endowment Fund (High School Tuition Assistance)
 Debra J. Lund Endowment Fund (Music in Catholic Schools)
 Bishop Anthony Milone Tuition Assistance Fund (St. Bernadette School - Omaha)
 Michelle Bulau Memorial Scholarship Fund (Graduates of St. Mary High School - O'Neill)
 Shirley and Louis Riha Endowment Fund (Archbishop's Dinner for Education)
 Broderick Family Fund (Tuition Assistance)
 Collins Family Scholarship Fund (St. Bernard School - Bellevue)
 James and Mary Ann Wortmann Family Scholarship (St. Rose of Lima - Crofton)
 Phil and Sophie Laska Memorial Scholarship Fund (St. Anthony School - Columbus)
 Father Michael Schmitz Scholarship (St. Rose of Lima - Crofton)
 Msgr. Cyril J. Werner Cedar Catholic Endowment Fund (Cedar Catholic School - Hartington)
 Richard and Isabelle Kramer Endowment Fund (Holy Family Parish - Cedar County)
 Flaherty/Kiernan Endowment for St. Edward's Cemetery

Providing for the Future.

Gifts of Insurance.

Insuring a Plan for the Future

If you are like most individuals, you will own insurance sometime during your lifetime. However, as time goes on, your life insurance policy may no longer be needed for its original use. For individuals who desire to help our mission, there are a number of charitable life insurance options to consider.

Insurance Gift Benefits

The benefit of making a charitable gift of life insurance is a current charitable income tax deduction with tax savings that may be enjoyed for up to six years. You also have the satisfaction of knowing your policy proceeds benefit a worthy cause.

Making a Gift of Life Insurance

It's easy to make an outright gift of a life insurance policy. Simply contact your insurance company and fill out the proper change of ownership form, designating our organization as the new owner. If we decide to hold onto the policy, you may make cash contributions each year to pay the policy premiums. You will be entitled to an additional charitable income tax deduction for each of these gifts.

This information is not intended as tax, legal or financial advice. Gift results may vary. Consult your personal financial advisor for information specific to your situation.

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OPTIONS FOR GIFTS OF INSURANCE

In addition to outright gifts of insurance, a variety of charitable insurance plans are available to meet your needs.

INSURANCE UNITRUST

Perhaps you do not want to give your life insurance policy outright to the Archdiocese of Omaha, but instead desire life income. An excellent option is to transfer your policy to fund a charitable remainder unitrust. The unitrust will provide you with a current income stream for your lifetime or for a term of years. You will receive a charitable income tax deduction in the year the trust is established and benefit from tax savings that could be spread over a number of years. The archdiocese will benefit from the future remaining trust value.

INSURANCE FOR GIFT ANNUITY

Another life insurance income option is a gift annuity. Your insurance may be transferred to fund a charitable gift annuity, providing you with fixed payments for your life. The payments can be quite high depending on your age and a portion of your payments may be tax free. Your income stream may begin right away or in the future. Either way, you benefit from a current charitable deduction in the year the gift annuity is set up. We will receive the policy proceeds at your death.

BEQUEST OF INSURANCE

Life insurance proceeds can make a wonderful gift to charity. The gift of life insurance can be made by simply naming us as the beneficiary of your policy. Your life insurance proceeds will help further our good work and your estate will benefit from an estate tax charitable deduction based on the value of the proceeds paid.

Coming to a Parish Near You!

The Stewardship & Development Office tries to schedule at least 12 Sunday Mass intentions per year for living and deceased members of the *Living Legacy Circle*. Legacy Planning Officer, Tony LaMar, attends every Mass that weekend and speaks at each one to inform parishioners about this recognition society and to encourage this type of charitable giving.

The *Living Legacy Circle's* living and deceased members will be remembered in prayer during the following Masses held throughout the archdiocese:

Scheduled for 2022

Parish	Date
Holy Trinity - Hartington	Aug. 13 & 14, 2022
St. Peter - Omaha	Sept. 3 & 4, 2022
St. John Vianney - Omaha	Oct. 15 & 16, 2022
Sts. Peter & Paul - Omaha	Nov. 19 & 20, 2022

New *Living Legacy Circle* Members

The following have recently notified our office that they have left a bequest for the archdiocese or one of its parishes, schools or ministries in their estate plan.

James and Mary Czyn (St. Robert Bellarmine - Omaha)
 John and Lori Snyder (St. John the Evangelist - Valley)
 Dan and Laura Monen (Sacred Heart - Omaha)
 Dr. Tim and Laura Mergens (St. Stephen the Martyr - Omaha)
 Mark and Ann Prince (St. Patrick - Fremont)
 Deacon Thomas Silva (St. Patrick - Fremont)
 James and Lynda Moser (St. Patrick - Fremont)
 James and Gwen Brewster (St. Patrick - Elkhorn)
 Deacon James and Kathy Ricketts (St. Patrick - Elkhorn)
 Mike and Colleen Gawley (St. Patrick - Elkhorn)
 Paul and Stephanie Peterson (St. Robert Bellarmine - Omaha)
 Sally L. Habrock (St. Elizabeth Ann Seton - Omaha)
 Andy and Paulette Wieser (St. Anthony - Columbus)
 Dr. Jerry and Marilyn Buresh (St. Wenceslaus - Omaha)
 Preston and Emily Leise (Holy Trinity - Hartington)
 Matt and Kathie Dresden (Holy Trinity - Hartington)
 Brandon and Traci Baller (Holy Trinity - Hartington)

In Memoriam

Recently Deceased *Living Legacy Circle* Members

Fr. Frank W. Lordemann	10/22/21
Deacon Michael A. Placzek	12/12/21
Mrs. Irene Wortmann	12/18/21
Mrs. Donna Hull	1/8/22
Mrs. Barbara Burke	5/7/22
Dr. D. Paul Hartnett	6/27/22
Dr. Karen Lauer-Silva	7/1/22

Eternal rest grant unto them, O Lord, and let perpetual light shine upon them. May the souls of all the faithful departed, rest in peace. Amen

Mass Intention for Deceased *Living Legacy Circle* Members

When one of our *Living Legacy Circle* members passes away, the Legacy Planning office contacts their parish and requests a Mass intention for the repose of their soul. Below is a list of those Masses that were said in the past, as well as those that will be said in the near future. If you can, please come and pray for someone who made the Church a part of his or her lasting legacy.

Previous *Living Legacy Circle* Member Mass Intentions

Fr. Frank W. Lordemann	Wednesday, December 8, 2021 at 7:00 pm St. Bonaventure - Raeville
Deacon Michael A. Placzek	Sunday, March 6, 2022 at 10:30 am St. Anthony - Columbus
Mrs. Donna Hull	Tuesday, April 5, 2022 at 6:20 am Mary Our Queen - Omaha
Dr. Karen Lauer-Silva	Monday, July 18, 2022 at 6:30 am St Patrick - Fremont
Dr. D. Paul Hartnett	Sunday, August 4, 2022 at 10:30 am St. Mary's - Bellevue
Mrs. Barbara Burke	Monday, November 28, 2022 at 8:15 am Christ the King - Omaha

Legacy Planning Seminars

Many parishes have hosted seminars or are actively working with the Legacy Planning office to implement Tony LaMar's seminar guidebook and its easy step-by-step plan. If interested in hosting a seminar at your parish or school, contact Tony LaMar whose contact information is below.

These parishes and schools have hosted Legacy Planning Seminars with the assistance of the Archdiocese of Omaha Stewardship and Development Office:

Parish/School	Date
St. Columbkille - Papillion	9/9/18
Hartington Cedar Catholic High School - Hartington	9/19/18
Ss. Peter & Paul Catholic Church - Bow Valley	10/14/18
St. John's Hall - Fordyce	11/4/18
St. Patrick - O'Neill	9/8/19
St. Stephen the Martyr - Omaha	10/3/19
St. Frances Cabrini - Omaha	11/7/19
St. Pius/St. Leo - Omaha	1/26/20
St. Bernadette - Bellevue	3/8/20
St. Phillip Neri/Blessed Sacrament - Omaha	11/15/20
Christ the King Parish - Omaha	3/7/21
Sacred Heart Parish - Norfolk	4/27/21
St. Stephen the Martyr - Omaha	1/27/22
St. Patrick - Fremont	2/20/22

The Living Legacy Circle



The **Living Legacy Circle** is a special way to recognize individuals who have made provisions in their estate plans for the Archdiocese of Omaha and its parishes, schools and other Catholic ministries. The **Living Legacy Circle** offers a unique opportunity for those who want their giving to transcend their own lifetimes. For information about membership, please call Tony LaMar, Legacy Planning Officer, at 402-557-5650.



Tony LaMar
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