



Archdiocese of Omaha

Tax-favored Charitable Gifts

In order to make a charitable gift in 2021 for Federal Income Tax purposes, you must make your gift on or before December 31, 2021. There are many ways to make a charitable gift to a qualified organization, such as the Archdiocese of Omaha, and we have summarized three (3) tax advantaged options below.

Above-the-line Charitable Deduction

The coronavirus legislation provided a \$300 above-the-line charitable deduction, which will allow you to qualify for a charitable deduction even if you do not itemize. Note that the \$300 limit is per person — \$600 for a married couple filing jointly. This deduction is available for *cash* gifts to public charities. Gifts to donor advised funds will not qualify for this deduction.

IRA Charitable Rollover

You may be looking for a way to make a big difference to help further the mission of the Church. If you are 70½ or older, an IRA charitable rollover is a way you can support the work of the Church.

Benefits of an IRA charitable rollover

- Avoid taxes on transfers of **any amount** up to \$100,000 from your IRA to the archdiocese, your parish or school
- Make a gift that is not subject to the deduction limits on charitable gifts
- Help further the work and mission of the Church

How an IRA charitable rollover gift works

- Contact your IRA plan administrator to make a gift from your IRA to the Church
- Your IRA funds will be directly transferred to the Church to help continue our important work
- Please note that IRA charitable rollover gifts do not qualify for a charitable deduction, but they can count as all or part of your required minimum distribution

Gift of Stock

A gift of long term appreciated publicly traded stock may entitle the donor to an income tax charitable deduction for the fair market value of the stock on the effective date of the gift and also avoid capital gains tax. In many cases it is more advantageous for a donor to donate the securities to a qualified organization than to sell the securities and donate the cash proceeds. However, we recommend that you consult your tax advisor for additional information.

To transfer stock to the Archdiocese of Omaha:

1. Instruct your broker to transfer shares of stock to the Archdiocese of Omaha using the following information:

Broker:
Morgan Stanley

Address:
13625 California Street
Suite 400

Account Number:
361-109843

Contact:
Cathleen Morrison (402.399.6194)

Omaha, NE 68154

Account Name:
Catholic Archbishop of Omaha Inc.

DTC Number:
0015

Federal Tax ID (EIN):
47-0376538

2. Contact Darrel Giesbrecht, Data Support Office, at 402.558.3100, or email him at djgiesbrecht@archomaha.org, to ensure the archdiocese is aware of your pending stock transfer.

Upon receipt of the transfer, we will issue a stock transfer receipt to you. The gift is valued as the fair market price of the stock on the day of the transfer. Please note that the entire transfer process can take several business days.

Please contact the Stewardship and Development Office with any questions at 402.557.5650. Thank you.