

# Heritage

News and Ideas for Special Friends Around the Archdiocese



ARCHDIOCESE of OMAHA

## Leaving a Legacy of Faith and Generosity



**Anne Marie and  
John Daly**

John Daly was a faith-filled man who lived simply and wanted little fanfare. He worked hard in the family business and prospered but still lived at home until he married at age 39. Although he had no children of his own, he gave generously to others so they could have what he

had—a Catholic education that provided him a foundation that nurtured his faith and spurred him to success.

Very few really knew of his wealth or of his incredible generosity. He passed away on June 9, 2014 at age 98, and this year, to the surprise of many, the Omaha Archdiocesan Educational Foundation (OAEF) received its largest single gift—\$1.58 million—from John's estate. The funds will be used to support Catholic elementary schools in Omaha.

John was a proud product of Omaha Catholic schools so it seemed fitting that he would leave the majority of his estate to Catholic education.

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His family were members of Holy Cross Parish, and he attended Holy Cross grade school. He graduated from Creighton Prep (then Creighton High School) in 1933 and went on to receive undergraduate and law degrees from Creighton University.

After serving in the U.S. Air Force, John returned to Omaha and worked for the law firm of Spielhagen & Spielhagen before joining his father and uncles at the Yellow Cab and Baggage Company. John's father started as a bookkeeper at Yellow Cab and worked his way up to president of the company. John joined the company as vice president, and became president after his father retired, continuing in that role until the company was dissolved.

John married Anne Marie Hanighen in 1955, and they had 48 wonderful years together, until her death in 2003.

"Catholic education was important to John as well as his parents, John (J.A.) and Mary Ellen (Mabel) Daly," said Joseph Daly, John's cousin who serves as the Personal Representative of John's estate. In addition to the OAEF, John also made a bequest to Duchesne Academy of the Sacred Heart where Anne attended grade school, high school and college, as well as substantial bequests to Creighton Prep, Marian High School and Creighton University.

Joe said that John was a very savvy investor and managed his investments on his own, paying close attention to the stock market and making shrewd decisions. He shared his good fortune

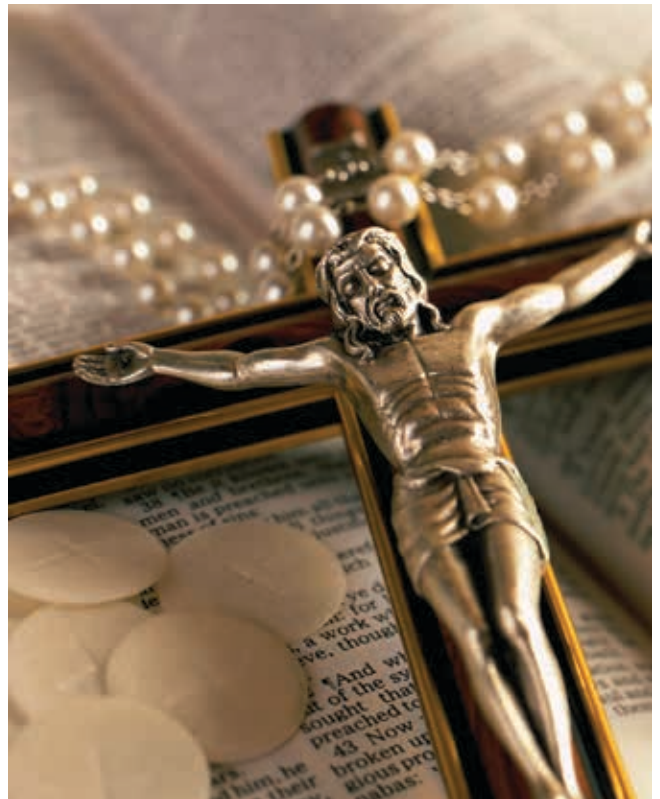
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## Leaving a Legacy of Faith... *continued from Page 1*

with several charities. “Over the years he gave money to nearly every Catholic organization there was,” laughed Joe. He said John would get “stacks” of requests in the mail and would give something to almost every one of them.

John continued to live on his own until he was 92. He attended daily Mass, cooked his own meals and drove his own car. But in 2008 he decided it was time to sell his home, retire the car keys and move to New Cassel Retirement Center. Joe said the decision to move was John’s alone; he knew it was time. And he chose New Cassel for one very important reason: it offered daily Mass.

John’s legacy of faith and generosity will live on for decades to come. His gift to the OAEF will touch the lives of hundreds of students who attend archdiocesan schools and will give them an opportunity to experience what he did: unwavering faith, a generous heart and a lasting legacy.



### About the OAEF

The Omaha Archdiocesan Educational Foundation, Inc. (OAEF) was established in 1975 to provide long-range supplementary funding for the continuation and development of Catholic education within the archdiocese. In 1995, Archbishop Elden Francis Curtiss expanded the investment options for parish endowments by initiating the Omaha Archdiocesan Parish Foundation, Inc. (OAPF). This fund was established at the request of pastors who wished to have the advantage of professional investment management.

For decades, tuition assistance grants have been made accessible to countless people throughout the archdiocese due to the generosity of families and individuals. The Foundation is a vehicle that receives gifts to be held in endowment. Donors may make specific or general gifts to the Foundation. These endowments support Catholic programs operating under the approval of the Archdiocese of Omaha. Donors may participate with cash gifts, gifts of securities, gifts of property, life insurance, annuities and other approved vehicles. Named funds can be established in your name or in honor/memory of a loved one. Gifts to the Foundation are deductible and the income is exempt from income taxes under section 501(c)(3) of the Internal Revenue Code.

To learn more about making a gift to the Foundation, please contact Ron Worthington, Stewardship and Development Office, at (402) 557-5650 or [rcworthington@archomaha.org](mailto:rcworthington@archomaha.org).

# Keeping Estate Plans Up to Date

When was the last time you reviewed and updated your will and other long-range plans? Even the best and most comprehensive plans can require periodic updates.

There are many events in life that can affect your will, living trust or other plans, including:

- retiring from your job
- changes in the value of your assets
- the birth of a grandchild
- moving to another state
- the loss of a loved one
- changes in federal laws

Any of these circumstances may warrant a revision of your will or other plans.

## Benefits of planning

In addition to the peace of mind provided by having your estate and financial plans in order, there can be other benefits for you and/or your loved ones. With thoughtful, effective planning, you can:

- **Ensure future income for yourself.** You can plan for an income source that may help enhance your independence and continued comfort, especially during retirement years.

- **Create income for surviving loved ones.** If you wish to provide a loved one with lifelong benefits, options are available that can produce an income supplement while saving taxes.
- **Protect the value of your property.** Without a valid estate plan in place, a judge might order your property to be sold and the cash proceeds divided among your heirs. In such a case, a prized collection might be broken up or land that has been in the family for generations may be sold to strangers.
- **Reduce expenses.** Professional advisors with estate planning experience know the best ways to diminish settlement costs and delays.
- **Ease the tax bite.** Although gift and estate taxes are not a primary concern for everyone, obsolete or inadequate plans could possibly result in more of your assets going toward the payment of taxes.
- **Make a special gift.** You may wish to use your estate plan to designate a gift to your parish, school or other Catholic ministry within the Archdiocese of Omaha.

We would be happy to provide more information to you and your advisors about how you can include a special gift to the Archdiocese as you make your plans for the future.



# Four Things to Remember About Estate Planning

- 1. Make a will and other plans.** Unless you have a valid will or other arrangements in place, others may have to decide who will manage your affairs if you are unable to do so. Without any plans, it may be necessary for state laws to automatically transfer your property in equal amounts to your nearest relatives, regardless of your wishes.
- 2. Review and update existing plans.** Having a will, trust or other plans that reflect your current wishes is vitally important. Many things can make your plans obsolete, including changes in your family (marriages, births, deaths, etc.); the value of your property or how it is owned; changes in state and federal tax laws; or a move to another state.
- 3. Honor loved ones.** To commemorate the life of a special friend or loved one, consider including a memorial gift to the Archdiocese in your will or other plans. If you wish, let us know your intentions and we will be pleased to assist.
- 4. Review other assets.** Don't forget life insurance or retirement plan assets when thinking about your long-range plans. Beneficiary designations you made in the past may not reflect your current wishes. Be sure to review them as part of your overall planning.

## Making Things Easier for Your Loved Ones

As you review and update your plans for the future distribution of your property, you can make things easier for your loved ones by gathering together important information they will find useful.

This would include such things as a copy of your will, the name(s) of your attorney and financial planner(s), account numbers for bank and investment accounts, life insurance policies and retirement accounts. Your Social Security number, income tax records, digital passwords and accounts, as well as funeral instructions will also be helpful.

This information should be kept in a secure place until it is needed.

The purpose of this publication is to provide general gift, estate, and financial planning information. It is not intended as legal, accounting, or other professional advice. For assistance in planning charitable gifts with tax and other financial implications, the services of appropriate advisors should be obtained. Consult an attorney for advice if your plans require revision of a will or other legal document. Tax deductions vary based on applicable federal discount rates, which can change on a monthly basis. Some opportunities may not be available in all states. ©MMXXVI RFSCO, Inc. All Rights Reserved. NYX-16

## The Heritage Society

The Heritage Society is a special way to recognize individuals who have made provisions in their estate plans for the Archdiocese of Omaha and its parishes, schools and other Catholic ministries. The Heritage Society offers a unique opportunity for those who want their giving to transcend their own lifetimes. For information about membership, please call Ron Worthington, Estate Planning Officer, in the Stewardship & Development Office at (402) 557-5650, ext. 1901.



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Stewardship & Development Office  
Mercy Hall  
3300 North 60th Street  
Omaha, NE 68104-3402  
(402) 557-5650